

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 1, 2016

REGISTRATION NO.: 26737

BONDS ISSUED BY: Bernie Reorganized School District No. 13

AMOUNT OF ISSUE: \$2,000,000.00 (Series 2016)
(Qualified Zone Academy Bonds)

COUNTY: Stoddard and Dunklin

DATE OF ISSUE: March 1, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, repairing, improving, extending, remodeling, renovating, furnishing and equipping new and existing school facilities (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government.)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 2,000,000.00	03/01/2034

ARE BONDS CALLABLE: The bond or a portion thereof shall be subject to extraordinary redemption, in whole or in part, on the later of the end of the Expenditure Period or any Extension Period, at a Redemption Price of 100% of the principal amount of the Bond or portion thereof called for redemption in an amount equal to the unexpended proceeds of the sale of the Bond on deposit in the Series 2016 Project Account of the Capital Projects Fund 25 days prior to the later end of the Expenditure Period or any Extension Period. Not more than 25 days prior to the later end of the Expenditure Period or any Extension Period, the Paying Agent shall send a notice to the District, with a copy to Bond Counsel, informing the District of the requirements of this subsection. The bond shall be subject to extraordinary mandatory redemption in its entirety no later than 60 days after notification of the occurrence of an Extraordinary Event has been received by the District from the Bondowner at the Redemption Price of the principal amount thereof.

BOND REGISTRAR: Bank Midwest, Kansas City, Missouri

INTEREST PAYABLE: None

BY: Not applicable

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: NBH Bank, Greenwood Village, Colorado

PURCHASE PRICE: \$2,000,000.00

INTEREST RATE: 0%

TAX CREDIT RATE: 4.61%

ASSESSED VALUATION: \$35,632,707.00

INDEBTEDNESS: (Including this issue) \$3,100,000.00

NOTICE OF ELECTION: Published in The Bernie Banner on March 25, 2015 and April 1, 2015

DATE OF ELECTION: April 7, 2015

ELECTION RESULTS: Yes - 289 No - 59

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable